

Tax-Exempt Status Notice

LAKE COUNTRY HEROES, INC. (LCH) has filed or will file in the near future IRS Form 1023, Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code, with the Internal Revenue Service (IRS) and thereafter await a determination letter. We anticipate receiving a favorable determination confirming our status as a tax-exempt organization under Section 501(c)(3).

If our application is ultimately approved, contributions made to LCH will be tax-deductible retroactive to our date of formation. However, if our application is not approved, contributions will not be tax-deductible. Donors currently do not have advance assurance from the IRS that their contributions are deductible while our application remains pending.

Disclaimer: LCH believes in good faith that it meets the requirements for tax-exempt status and expects to receive a favorable determination letter from the IRS. However, we cannot guarantee that our application will be approved. By making a donation, you acknowledge and agree that LCH is not responsible or liable for any tax consequences, losses, penalties, or other damages you may incur — including the potential non-deductibility of your contribution — in the event that our application for tax-exempt status is denied or not ultimately granted. We strongly encourage donors to consult with a qualified tax advisor regarding the deductibility of their contribution before donating.

For more information on this topic, see the IRS's guidance at <https://www.irs.gov/charities-non-profits/charitable-organizations/exempt-organizations-general-issues-deductibility-of-contributions-while-application-pending>.